

VENTURA TEXTILES LIMITED

Regd. Office: 121, Midas, Sahar plaza, J.B.Nagar, Andheri (East), Mumbai 400 059

CIN: L21091MH1970PLC014865 Website: www.venturatextiles.com

Tel No. (91-22) 2834 4453/ 4475. Email: mkt2@venturatextiles.com

30th May, 2023

To
BSE Limited
Dept. of Corporate Services
Phiroze Jeejeebhoy Towers
Dalai Street, Mumbai - 400 001

Scrip Code: 516098, ISIN: INE810C01044

Sub: Outcome of the Board Meeting held on May 30, 2023

Dear Sir/Madam,

This is to inform you that as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 the meeting of the Board of Directors of the Company was held today i.e.; 30th May, 2023 at 4.00 p.m. at 121, Midas, Sahar Plaza, J.B. Nagar, Andheri (East), Mumbai - 400 059 and the Board of Directors of the Company has *inter alia*, transacted the following businesses:

1. Approved the Audited Financial Results along with Auditors Report of the Company for the quarter and year ended on 31st March, 2023 pursuant to Regulation 33 of the SEBI(LODR) Regulations, 2015.
2. Approval of Financial Statements of the Company pursuant to IND-AS compliant Schedule III to the Companies Act, 2013, including Balance Sheet, Profit and Loss Account, together with notes and Cash Flow Statement for the financial year ended 31st March 2023.
3. Appointment of Mr. Abhijit Rao, Chief Financial Officer (CFO) of the Company, as Internal Auditor of the Company for the Financial Year 2023-2024.
4. Appointment of M/S. Sharma and Trivedi LLP, Company Secretaries (LLPIN: AAW-6850) and (Unique Identification No.:L2021MH011000), as the Secretarial Auditor of the Company for the Financial Year 2023-24.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is given in Annexure I.

The meeting of Board of Directors of the Company commenced at 4.00 p.m. and concluded at 6.30 p.m.

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This may please be treated as compliance made under Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Financial Results will be made available on the Company's website i.e. www.venturatextiles.com and on the website of BSE Ltd. www.bseindia.com.

Kindly request to note the same.

For Ventura Textiles Limited



P. M. Rao

Chairman & Managing Director

(DIN: 00197973)

Encl.:

1. Annexure I
2. Audited Financial Results for the quarter and year ended 31st March 2023 in the prescribed format along with the Auditor's Report thereon.
3. Declaration under Regulation 33(3) (d) of SEBI (LODR) Regulations, 2015 of unmodified opinion for Audit Report.

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ANNEXURE I

PROFILE OF INTERNAL AUDITOR

Name:	Mr. Abhijit Rao Penugonda
Reason for change:	Appointment
Date of Appointment & Term of appointment:	The Board approved the appointment at the Board Meeting held today, i.e., 30 th May 2023, for the Financial Year 2023-2024
Office Address:	121, Midas, Sahar Plaza, J.B.Nagar, Andheri (E), Mumbai- 400059
Contact:	Email: Abhijit_rao@outlook.com
Details:	Mr. Abhijit Rao Penugonda aged 42 years, is the Whole Time Director & CFO of the company. He holds degree of BBA from American International University, London. He is entrusted with the responsibility to look after the financial matters of the company. He is having 15 years of experience and is presently looking after the financial and marketing matters of the company.

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PROFILE OF SECRETARIAL AUDITOR

Name of the Company	SHARMA AND TRIVEDI LLP
Registered Office Address	C-316, NIRMAL AVIOR-GALAXY, NEAR DEEP MANDIR THEATRE, L.B.S. MARG, MULUND WEST, MUMBAI - 400 080
Contact	Phone: 022 2591 3041/51 e-mail: cslp108@gmail.com
Designated Partners:	Mr. Dinesh Kumar Trivedi, ACS Mr. Sachin Hukumchand Sharma, B.Com., ACS Mr. Vishwanath, M.Com, ACS
Nature of activities of the LLP	A) Petition to High Courts with respect to Amalgamation and merger of companies, winding-up of companies, Demerger and reduction of capital of the company. B) Advisory Services relating to Preferential Issues, Take-overs, Buy-backs, Implementation of ESOP, Listing / Delisting of shares with Stock Exchanges and Corporate Governance, other compliances as per SEBI (LODR) Regulations, 2015. C) Filing of returns with respect to creation/modification and satisfaction of charges with the Registrar of Companies, obtaining registration documents; D) Incorporation of Private, Public Limited Companies, Limited Liability Partnership, Conversion of LLP to Companies, creation and satisfaction of Charges, Change of name for various companies. E) Petitions to Regional Director for shifting of Registered Office and to Company Law Board for Compounding of Offences under Companies Act, condonation of delay in filing returns of creation / modification/ satisfaction of charges, Inspection / denial of inspection of statutory records; F) Certification of Annual Return and transfers of Unpaid Dividend etc. various companies to Central Government

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	<p>/ Investor Education and Protection Fund & under the Listing Agreement of the Stock Exchanges.</p> <p>G) Remittance of proceeds to Foreign Companies on sale of shares / Refund of excess share application amount subsequent to allotment. Compliances under FEMA with respect to Foreign Direct Investments and incorporation of subsidiaries abroad.</p> <p>H) Compliance Certificate, Corporate Governance and other certifications under Listing Agreement and Secretarial Audit Report, in terms of Companies Act, Listing Agreement and SEBI Regulations.</p> <p>I) Scrutinizing Postal Ballot and e-Voting in AGM/EGM</p> <p>D) Other Legal Advisory services on all corporate / commercial laws, providing all legal services viz.</p> <ul style="list-style-type: none">▪ Joint Venture Agreement, FIPB compliances▪ Trade Mark, Copy Rights, and other Commercial Laws▪ ECB conversion and other FEMA compliances▪ Court, NCLT, Tribunal matters for Commercial Laws.
	<p>The detail of existing clients on retainership will be provided on request.</p>

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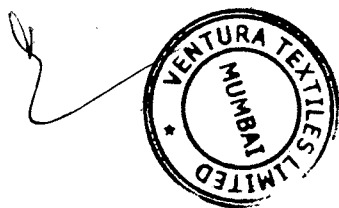
CIN : L21091MH1970PLC014865; website : www. Venturatextiles.com

Tel : 022 -2834 4453 , Fax : 022-2835 1974; email: mkt2@venturatextiles.com

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023

(Rs in Lakh except EPS)

S.No	Particulars	Quarter Ended			Year Ended	
		31-Mar-23	31-Dec-22	31-Mar-22	31-Mar-23	31-Mar-22
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	Income					
I	a) Income from Operations	8.72	28.31	646.09	1,335.32	1,616.58
II	b) Other Income	26.11	21.18	168.98	187.87	275.66
III	Total Income(I+II)	34.83	49.49	815.07	1,523.19	1,892.24
	Expenses					
	a) Cost of materials consumed	183.19	28.27	601.19	1,477.05	1,271.27
	b) Change in inventories of finished goods, work-in-progress and stock-in-trade	(6.16)	-	(20.73)	(6.16)	141.35
	c) Employees Benefits Expense	11.31	17.71	57.42	63.44	120.50
	d) Depreciation and amortisation Expense	20.40	20.26	20.84	80.67	80.36
	e) Finance Cost	(152.26)	77.88	(44.96)	34.90	118.31
	f) Other expenses	97.68	18.70	85.62	273.64	323.81
IV	Total Expenses	154.16	162.82	699.38	1,923.54	2,055.60
V	Profit before exceptional and extraordinary items and taxes (III - IV)	(119.33)	(113.33)	115.69	(400.35)	(163.36)
VI	Exceptional Income	292.78	-	-	292.78	-
VII	Profit/(Loss) from extraordinary items and taxes (VI)	173.45	(113.33)	115.69	(107.57)	(163.36)
VIII	Profit before Tax (VII)	173.45	(113.33)	115.69	(107.57)	(163.36)
IX	Tax Expenses					
	a) Current Tax					
	b) Deferred Tax					
	c) Tax Expenses related to earlier years	(9.18)	-	-	(9.18)	-
X	Profit for the period (VIII-IX)	164.27	(113.33)	115.69	(116.75)	(163.36)
XI	Other Comprehensive Income					
	(i) Tax on above					
	Total of Other Comprehensive Income					
XII	Total Comprehensive income for the period (X+XI)	164.27	(113.33)	115.69	(116.75)	(163.36)
XIII	Paid up equity share capital	1,945.33	1,945.33	1,945.33	1,945.33	1,945.33
	(Face Value of the Share Rs.10/- each)					
XIV	Other Equity				(3,713.71)	(3,596.97)
XV	Earning Per Share in Rs. (Not Annualised)					
	Basic and Dilluted	0.84	(0.58)	0.59	(0.60)	(0.84)



AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH,2023

PARTICULARS	(Rs in Lakh except EPS)	
	(Audited)	(Audited)
	31-Mar-23	31-Mar-22
ASSETS		
Non-Current Assets		
(a) Property, plant and equipment	10.29	1,059.03
(b) Investment property	11.87	11.87
(c) Other Current Assets	45.24	51.37
Total Non-Current Assets	67.40	1,122.27
Current Assets		
(a) Inventories	216.03	355.08
(b) Financial Assets		
(i) Trade Receivable	2.67	170.15
(ii) Cash and Cash Equivalents	2.66	8.74
(c) Other Current Assets	21.96	176.42
Total Current Assets	243.32	710.39
Non-Current Assets held for Sale	971.31	-
TOTAL ASSETS	1,282.03	1,832.66
EQUITY AND LIABILITIES		
Equity		
(a) Share Capital	1944.07	1944.07
(b) Other Equity	(3713.71)	(3596.97)
	(1769.64)	(1652.90)
Liabilities		
Non-Current Liabilities		
Financial Liabilities		
(a) Borrowings	578.90	2528.10
(b) Other non current liabilities	11.89	11.89
	590.79	2539.99
Current Liabilities		
(a) Financial Liabilities		
(i) Short – term Borrowings	1,504.00	237.93
(ii) Trade Payable	564.11	598.31
(b) Other Current Liabilities	392.77	109.33
TOTAL CURRENT LIABILITIES	2460.88	945.57
TOTAL EQUITY AND LIABILITIES	1282.03	1832.66

- These results have been prepared on the basis of the audited financial statements for the Year ended March 31, 2023 and the unaudited condensed interim financial results upto the end of the third quarter, which are prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules 2015. These results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 30th May, 2023. The Statutory auditor has expressed an unmodified audit opinion on financial results.
- The above results have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 (the Act) as applicable and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
- Effective 1st September,2021, the account has become NPA with Janakalyan Sahakari Bank Ltd and during the year, the Company entered into One Time Settlement with the said bank of all its total liabilities as Full & Final Settlement at Rs.18.50 Crs.
- Exceptional Income includes the waiver of Interest of Rs.2,92,78,000/- from Janakalyan Sahakari Bank Ltd.
- The Company has entered into agreements for disposal of its Land & Building and entire Plant & Machinery and utilize the proceeds to repay the debt of the Company. The Financials have been prepared on a going concern basis, as in the opinion of the Management, Company is going to continue other business activities.
- Figures for the quarter ended 31 st March, 2023 and 31st March, 2022 are the balancing figures between the audited figures in respect of full financial year and the published year-to-date figures upto the 3rd quarter of the relevant Financial Year, post restatements/reclassifications
- The previous period figures have been regrouped/rearranged wherever necessary to conform to the current period figures.
- The Company operates only in one business segment viz., Textile activity.



By Order of the Board of Directors

P.M.Rao
DIN:00197973
Chairman & Managing Director

Place : Mumbai
Date : 30th May' 2023

Independent Auditor's Report**To the board of directors of Ventura Textiles Limited****Report on the audit of the Standalone Financial Results****Opinion**

We have audited the accompanying standalone quarterly financial results of **Ventura Textiles Limited** (the company) for the quarter ended 31st March 2023 and the year-to-date results for the period from 01st April 2022 to 31st March 2023, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

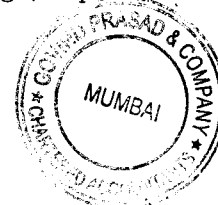
- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles, laid down in the applicable accounting standards and other accounting principles generally accepted in India of the **net loss** and other comprehensive income and other financial information for the quarter ended 31st March 2023 as well as the year-to-date results for the period from 1st April 2022 to 31st March 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year-to-date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the **Net Loss** and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and



maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

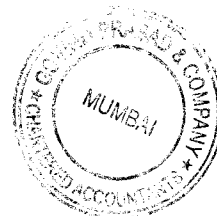
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

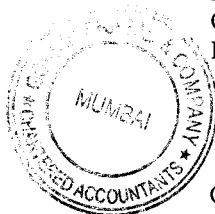


We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

1. The statement includes results for the quarter ended 31st March 2023, being balancing figures between audited figures in respect of full financial year ended 31st March 2023 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.
2. The Company has entered into agreements for disposal of its Land & Building and entire Plant & Machinery. In the opinion of the Management, the Company will undertake further business activities to keep the Company as going concern.



For Govind Prasad and Co.
Chartered Accountants
FRN: 114360W

Govind Prasad
Partner

M. No.: 047948

UDIN: 23047948B4TR1J7937

Place: Mumbai

Date: 30th May' 2023

VENTURA TEXTILES LIMITED
Balance Sheet as at 31st March 2023

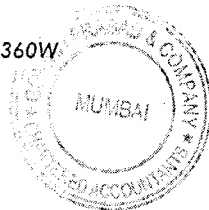
Amount Rupees (In Hundreds)

Particulars	Notes	As at 31st March 2023	As at 31st March 2022
I Assets			
1 Non-current assets			
Property, Plant and Equipment		10,293.99	10,59,030.30
Financial Assets			
Investments		11,865.00	11,865.00
1 (i) Other Non Current Assets			
Deposits		45,238.81	51,370.09
Total Non-current assets		<u>67,397.80</u>	<u>11,22,265.39</u>
2 Current assets			
Inventories		2,16,034.98	3,55,076.25
Financial Assets			
i) Trade Receivables		2,672.33	1,70,152.89
ii) Cash and cash equivalents		2,655.01	8,739.54
iii) Other current assets		21,962.96	1,76,423.57
Total Current Assets		<u>2,43,325.28</u>	<u>7,10,392.25</u>
Non Current Assets held for sale		9,71,313.14	
Total Assets		<u><u>12,82,036.21</u></u>	<u><u>18,32,657.64</u></u>
II Equity and liabilities			
1 Equity			
Equity Share Capital		19,44,068.90	19,44,068.90
Other Equity		(37,13,714.81)	(35,96,969.67)
		<u>(17,69,645.91)</u>	<u>(16,52,900.77)</u>
2 Non-current liabilities			
Financial Liabilities			
i) Borrowings		5,78,906.75	25,28,097.00
ii) Other non current liabilities		11,886.60	11,886.60
		<u>5,90,793.35</u>	<u>25,39,983.60</u>
3 Current liabilities			
Financial Liabilities			
i) Short Term Borrowings		15,04,000.00	2,37,926.10
ii) Trade Payable		5,64,107.11	5,98,306.74
Other Current Liabilities		3,92,781.66	1,09,341.97
		<u>24,60,888.77</u>	<u>9,45,574.81</u>
Total		<u><u>12,82,036.21</u></u>	<u><u>18,32,657.64</u></u>

As per our Audit Report of even date

For Govind Prasad & Co.
Chartered Accountants
Firm Registration No: 114360W

Govind Prasad
(Partner)
M.No.: 047948
Place : Mumbai
Date : 30th May, 2023



For and on behalf of the Board of Directors

P.M.Rao
Chairman &
Managing Director
DIN:00197973

Abhijit Rao
Whole time Director
& CFO
DIN:00189126

Shyam R. Karmarkar
Director
DIN: 1365616

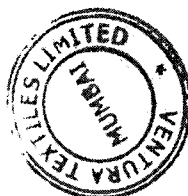
VENTURA TEXTILES LIMITED
Statement of profit and loss for the year ended 31st March 2023

Particulars	Notes	Amount Rupees (In Hundreds)	
		For the Year ended 31st March 2023	For the Year ended 31st March 2022
Income			
Income from operations		13,35,320.24	16,16,579.88
Other income		1,87,871.56	2,75,658.91
Total Income		15,23,191.79	18,92,238.79
Expenses			
Cost of Materials Consumed		14,77,049.47	12,71,271.53
Change in Inventories of Finished Goods & Stock in Process		(6,160.38)	1,41,349.50
Employee benefit expenses		63,442.50	1,20,495.24
Depreciation and amortisation expense		80,670.22	80,362.36
Finance Cost		34,901.97	1,18,313.66
Other expenses		2,73,636.67	3,23,807.19
Total expenses		19,23,540.45	20,55,599.47
Profit / (Loss) before Exception Item & Tax		(4,00,348.66)	(1,63,360.68)
Exceptional Income (Refer Note No.32)		2,92,780.00	-
Profit / (Loss) before tax		(1,07,568.66)	(1,63,360.68)
Tax expense			
Current Tax		-	-
Deferred Tax		-	-
Tax of earlier years		(9,176.48)	-
Profit / (Loss) for the year		(1,16,745.14)	(1,63,360.68)
Other comprehensive income			
(i) Items that will be reclassified subsequently to the statement of profit and loss :			
(a) Net changes in fair values of investments other than equity shares carries at fair value through OCI		-	-
(ii) Income Tax on items that will be reclassified subsequently to statement of profit and loss :		-	-
(i) Items that will not be reclassified subsequently to the statement of profit and loss :			
(a) Remeasurement of defined employee benefit plans		-	-
(b) Changes in fair values of investment in equities carried at fair value through OCI		-	-
(ii) Income Tax on items that will not be reclassified subsequently to statement of profit and loss :		-	-
Total other comprehensive income/(losses)		-	-
Total Comprehensive Income for the year		(1,16,745.14)	(1,63,360.68)
Earning per Equity Share - Basic and diluted		(0.60)	(0.84)
Weighted average number of equity shares		1,94,53,289	1,94,53,289

As per our Audit Report of even date

For Govind Prasad & Co.
Chartered Accountants

Govind Prasad
(Partner)
M.No.047948
Firm Registration No: 114360W
Place : Mumbai
Date : 30th May, 2023



For and on behalf of the Board of Directors

P.M.Rao
P.M.Rao
Chairman &
Managing Director
DIN : 00197973

Shyam R. Karmarkar
Shyam R. Karmarkar
Director
DIN:01365616

Abhijit Rao
Abhijit Rao
Whole time Director
& CFO
DIN:00189126

VENTURA TEXTILES LTD
Cash Flow Statement for the year ended 31st March'2023

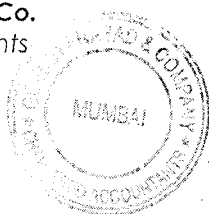
Amount Rupees (In Hundreds)

	Particulars	Year Ended March 31, 2023	Year Ended March 31, 2022
A	Cash flow from operating activities		
	Net Profit before tax	(1,07,568.66)	(1,63,360.68)
	Adjustments for :		
	Depreciation and Amortization Expenses	80,670.22	80,362.36
	Exceptional Income on account of OTS with JKSL	(2,92,780.00)	
	Loss on sale of assets	(221.55)	392.25
	Rent Received	(83,967.54)	(89,894.70)
	Interest Received	(4,799.67)	
	Finance Cost	34,901.97	1,18,313.66
	Operating profit before changes in working capital	(3,73,765.23)	(54,187.11)
	Adjustments for :		
	Trade Receivables	1,67,480.56	(1,05,382.71)
	Inventories	1,39,041.27	98,148.36
	Other Current and non Current Assets	1,51,415.41	50,758.87
	Trade Payables	(34,199.63)	69,691.50
	Other Current and Non Current Liabilities	2,83,439.69	57,673.51
	Cash generated from operations	3,33,412.06	1,16,702.42
	Direct taxes paid (net of refunds)		(11,243.38)
	Net cash generated from operating activities	3,33,412.06	1,05,459.04
B	Cash flows from investing activities		
	Purchase of Fixed Assets	(6,525.49)	(9,622.59)
	Rent Received	83,967.54	89,894.70
	Sale of Fixed assets	3,500.00	2,000.00
	Net cash flow from investing activities	80,942.05	82,272.11
C	Cash flow from financing activities		
	Repayment of Term Loan	(3,90,336.35)	(63,173.20)
	Borrowings	-	-
	Interest Received	4,799.67	-
	Finance Cost	(34,901.97)	(1,18,313.66)
	Net cash flow from financing activities	(4,20,438.65)	(1,81,486.86)
	Net increase/(decrease) in cash	(6,084.54)	6,244.29
	Cash and cash equivalent at the beginning of the year	8,739.54	2,495.25
	Cash and cash equivalent at the end of the year	2,655.01	8,739.54

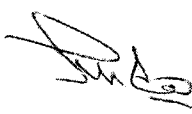
As per our Audit Report of even date

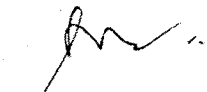
For Govind Prasad & Co.
Chartered Accountants


Govind Prasad
(Partner)
M.No.047948
Firm Registration No: 114360W
Place : Mumbai
Date : 30th May, 2023



For and on behalf of the Board of Directors


P. M. Rao
Chairman &
Managing Director
DIN:00197973


Shyam R. Karmarkar
Director
DIN:01365616


Abhijit Rao
Whole time Director
& CFO
DIN:00189126

VENTURA TEXTILES LIMITED

Regd. Office: 121, Midas, Sahar plaza, J.B.Nagar, Andheri (East), Mumbai 400 059
CIN: L21091MH1970PLC014865 Website: www.venturatextiles.com
Tel No. (91-22) 2834 4453/ 4475. Email: mkt2@venturatextiles.com

30th May, 2023

To,
BSE Limited
Dept. of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

Dear Sir/Madam,

Sub: - Declaration pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and disclosure Requirements), Regulations 2015

Scrip Code: 516098

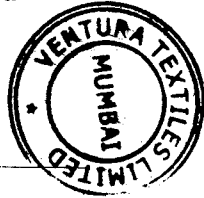
In Compliance with the provisions of Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that M/s Govind Prasad & Company, Statutory Auditors of the Company has issued Audit Report for the Audited Financial Results of the Company for the quarter and year ended 31st March 2023 with unmodified opinion.

This is for your information and record.

Thanking You,

Yours Faithfully,

For Ventura Textiles Limited



P.M. Rao
Chairman
(DIN: 00197973)