VENTURA TEXTILES LIMITED

Regd. Office: 121, Midas, Sahar plaza, J.B.Nagar, Andheri(East), Mumbai_ 400 059
CIN: L21091MH1970PLC014865 Website: www.venturatextiles.com
Tel No: (91-22) 2834 4453/ 4475. Email: mkt2@venturatextiles.com

13th November 2019

To,
BSE Limited
Dept. of Corporate Services
PhirozeJeejeebhoy Towers
Dalal Street, Mumbai - 400 001

Dear Sir/Madam,

Scrip Code: 516098, ISIN: INE810C01044

Subject: Unaudited financial Results for the quarter ended on 30th September 2019, along with Limited Review Report

Pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 please find enclosed the Unaudited Financial Results for the quarter ended on September 30, 2019 along with Limited Review Report.

Kindly acknowledge the same.

Thanking you,

Yours Faithfully
For Ventura Textiles Limited

VENTURA TEXTILES LIMITED MUMBAI

P. M. Rao
Chairman & Managing Director
(DIN: 00197973)

Ventura Textiles Limited

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UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER ,2019

(Rs in Lacs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from operations	73.28	219.77	75.22	293.05	111.37	129.43
Other Income	22.09	20.81	16.39	42.90	23.35	62.57
Total Revenue	**95.37**	**240.58**	**91.61**	**335.95**	**134.72**	**192.00**
Expenses :						
Cost of Material consumed	41.46	236.97	65.01	278.43	70.07	75.70
Changes in Inventories of finished goods work-in-progress and	16.78	(60.70)	1.24	(43.92)	25.15	21.71
Stock-in-Trade						
Employee benefits expense	17.66	19.68	16.21	37.34	32.27	31.59
Finance Cost	57.76	54.72	17.91	112.48	17.91	334.52
Depreciation and amortization expense	7.97	7.97	15.30	15.94	30.60	31.87
Other Expense	57.46	66.61	51.27	124.07	75.06	203.79
Total Expenses	**199.09**	**325.25**	**166.94**	**524.34**	**251.06**	**699.18**
Profit / (Loss) fbefore exceptional and extrordinary item (III - IV)	**(103.72)**	**(84.67)**	**(75.33)**	**(188.39)**	**(116.34)**	**(507.18)**
Exceptional Items	-	-	-			
Profit / (Loss) before Extraordinary Items and tax (V - VI)	**(103.72)**	**(84.67)**	**(75.33)**	**(188.39)**	**(116.34)**	**(507.18)**
Extraordinary Item	-	-	-	-	-	-
Profit / (Loss) before tax	**(103.72)**	**(84.67)**	**(75.33)**	**(188.39)**	**(116.34)**	**(507.18)**
Tax Expense	-	-	-	-	-	-
(I) Current Tax						
(2) Deferred Tax						
Profit / (Loss) for the period from contnuing operations (VII - VIII)	**(103.72)**	**(84.67)**	**(75.33)**	**(188.39)**	**(116.34)**	**(507.18)**
Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
Tax expense of discontinuing oprations	-	-	-	-	-	-
Profit / (Loss) for the period / Year	-	-	-	-	-	-
Profit / (Loss) for the period / Year	**(103.72)**	**(84.67)**	**(75.33)**	**(188.39)**	**(116.34)**	**(507.18)**
Other Comprehensive Income						
Items that will not be re-classified to Profit or loss						
- Re-measurement gains / (losses) on defined benefit plans	-	-	-	-	-	-
Income tax rellating to items that will not be reclassified to profit	-	-	-	-	-	-
Other Comprehensive Income for the period / Year	-	-	-	-	-	
Total Comprehensive Income for the period / year						
Paid-up equity share capital (Equity Shares of RS.10/- each)	**194.52**	**194.52**	**194.52**	**194.52**	**194.52**	**194.52**
Earning Per Equity Share (EPS)	-	-	-	-	-	-
(1) Basic	**(0.53)**	**(0.44)**	**(0.39)**	**(0.97)**	**(0.60)**	**(2.61)**
(2) Diluted	-	-	-	-	-	-

VENTURA TEXTILES LIMITED MUMBAI

STATEMENT OF ASSETS AND LIABILITIES

Particulars	HALF YEAR ENDED 30.09.2019 (Un-Audited)	(Rs.in Lacs) HALF YEAR ENDED 30.09.2018 (Un-Audited)
A. ASSETS		
1. Non Current Assets		
(a) Property, Plant and Equipment	597.73	605.55
(iii) Capital Work-in-Progress	718.29	584.78
(b) Non-Current Investments	11.87	-
(c) Long term Loans and Advances	-	-
(d) Other non-current assets	-	-
Sub total- Non-Current Assets	**1,327.89**	**1,190.33**
2..Current Assets		
(a) Inventories	328.23	152.22
(b) Trade Receivables	61.79	53.48
(c) Cash and Cash equivalents	2.69	0.68
(d) Other Current Assets	319.95	368.17
Sub total- Current Assets	**712.66**	**574.55**
TOTAL- ASSETS	**2,040.55**	**1,764.88**
A. EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share Capital	1,944.07	1,944.07
(b) Other Equity	(2,625.40)	(2,133.88)
Total Equity	**(681.33)**	**(189.81)**
LIABILITIES		
2. Non Current Liabilities		
Non-Current Borrowings	-	-
(a) Term Loans from Bank	1,643.11	1,200.00
(b) Working Capital Borrowings	453.00	176.54
(c) Other Non-Current Liabilities	443.66	384.65
Subtotal- Non-Current Liabilities	**2,539.77**	**1,761.19**
3. Current Liabilities		
(a) Trade Payables	98.64	105.33
(b) Other Current Liabilities	83.47	88.17
Sub total- Current Liabilities	**182.11**	**193.50**
TOTAL- EQUITY AND LIABILITIES	**2,040.55**	**1,764.88**

Notes :

1. The above Un-Audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on
2. Segmental reporting as per AS-17 issued by the ICAI is not applicable, as the Company is engaged in manufacture of a single line of product.
3. Previous period / year's figures have been regrouped, rearranged wherever necessary.

VENTURA TEXTILES LIMITED MUMBAI

On behalf of the Board of Directors

P. M. Rao
DIN : 00197973
Chairman & Managing Director

Place : Mumbai
Date : 13th November, 2019

VENTURA TEXTILES LTD

Cash Flow Statements for the Half Year Ended 30th September' 2019

	Particulars	(Amount in Rupees) Half Year Ended September 30, 2019	(Amount in Rupees) Half Year Ended September 30, 2018
A	**CASH FLOW FROM OPERATING ACTIVITIES:**		
	Net Profit before tax	(188.39)	(116.34)
	Adjustments for :		
	Depreciation and Amortization Expenses	15.94	30.60
	Interest Income	-	-
	Rent Income	42.90	23.35
	Interest Expense	112.48	17.91
	Provision for Doubtful Debt	-	
	Bd Debts written off	-	
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	**(172.45)**	**(85.74)**
	(Increase) / Decrease in trade and other receivables	**8.31**	**29.00**
	(Increase) / Decrease in Loans and advances	-	**(44.80)**
	(Increase) / Decrease in Inventories	**(176.01)**	**(35.22)**
	(Increase) / Decrease in Other Current Assets	**48.22**	**(148.38)**
	(Increase) / Decrease in Non-Current Assets	-	-
	(Increase) / Decrease in Non-Current Investments	**(11.87)**	
	(Increase) / Decrease in trade and other Payables	**(2.44)**	**(1,034.26)**
	(Increase) / Decrease in Term Loan and and other Liabilities	**433.94**	**1,421.99**
	(Increase) / Decrease in Provision	-	-
	Net Changes in Working Capital	**300.15**	**188.33**
	CASH GENERATED FROM OPERATIONS	**127.70**	**102.59**
	Direct taxes paid (net of refunds)	-	-
	NET CASH FROM OPERATING ACTIVITIES	**127.70**	**102.59**
B	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Purchase of Fixed Assets (including CWIP)	125.69	102.86
	Consideration towards Acquisition / Intangibles		
	Deposits having original maturity over three months and restricted balance		
	NET CASH USED IN INVESTING ACTIVITIES	**125.69**	**102.86**
C	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Short-Term Borrowings	-	-
	Proceeds from issue of Share Capital (includes security premium)	-	-
	Merger Consideration, pending allotment of shares		
	NET CASH FROM FINANCING ACTIVITIES	-	-
	NET INCREASE IN CASH & CASH EQUIVALENTS	2.01	**(0.27)**
	CASH & CASH EQUIVALENTS (BEGINING OF THE PERIOD)	0.68	0.95
	CASH & CASH EQUIVALENTS (AT THE END OF THE PERIOD)	2.69	0.68

VENTURA TEXTILES LIMITED
MUMBAI

CA

GOVIND PRASAD & CO.

CHARTERED ACCOUNTANTS

Govind Prasad: B.Com, FCA
Mob No.:9869447724, E-mail: govind_aggarwal@hotmail.com
Mob No.:9320017276, E-mail: govind@cagovind.com

Nikhil Parmar: B. Com, ACA
Mob No: 9594904611
E-mail: nikhil@cagovind.com

Limited review Report on Unaudited Quarterly and Year to Date Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Ventura Textiles Limited,
Mumbai.

We have reviewed the accompanying statement of unaudited financial results of **VENTURA TEXTIELS LIMITED** for the Quarter ended **30th September, 2019** and the year to date results for the period 1st April 2019 to 30th September, 2019 attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity section 143(10) of the Companies Act, 2013.* This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable accounting standards i.e., Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Govind Prasad & Co.
Chartered Accountants

GOVIND PRASAD & COMPANY * MUMBAI * CHARTERED ACCOUNTANTS

Govind Prasad
Partner
Membership No. :047948
UDIN : 19047948AAAAEF9089
Place : Mumbai.
Date : November 13, 2019