

VENTURA TEXTILES LIMITED

CIN: L21091MH1970PLC014865

Regd. Off. : 211-212, Midas, Sahar Plaza, J.B. Nagar, Andheri (East), Mumbai 400 059, India.

Tel : (91 - 22) 2834 4453 Email: mkt2@venturatextiles.com, Website: www.venturatextiles.com

30th May, 2016

To,
The Manager,
BSE Limited,
Dept. of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Scrip Code: 516098

Dear Sir/Madam,

Sub.: Outcome of the Board Meeting of Ventura Textiles Limited ("the Company") held today i.e., Monday, 30th May, 2016

This is to inform you that the meeting of the Board of Directors of the Company (BM01/2016-17) was held today i.e., Monday, 30th May, 2016 at the Registered Office of the Company and followings are the outcome of the said meeting:

Approved the Standalone Audited Financial Results of the Company and the Auditors' Report prepared and issued by the Statutory Auditors of the Company, thereon for the quarter and financial year ended 31st March, 2016, after review of the same by the Audit Committee of the Board of Directors of the Company.

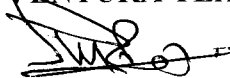
The meeting commenced at 3.30 P.M. and concluded at 5.00 P.M.

The above information is also hosted on the website of the Company. (www.venturatextiles.com)

Kindly take the same on your record.

Thanking You,
Yours Faithfully,

For **VENTURA TEXTILES LIMITED**



P. M. Rao

Chairman & Managing Director

DIN: 00197973

Address: 101, Seaside Apartments, Green Field

A. B. Nair Road, Juhu, Mumbai - 400 049.



Encl.: Standalone Audited Financial Results of the Company along with the Auditors' Report thereon for the quarter and financial year ended 31st March, 2016 and Statement on Impact of Audit Qualification.

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Date: 30th May, 2016

To
The General Manager
BSE Limited
Dept. of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Dear Sir / Madam,

Sub.: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 w.r.t. Audit Report with unmodified opinion

Ref.: Symbol: Ventura. Scrip Code:516098

The Board of Directors of the Company at its meeting held on 30th May, 2016 approved the Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended 31st March, 2016 along with Auditors' Report thereon.

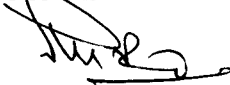
Further as required in terms of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and pursuant to SEBI notification dated 25th May, 2016, it is hereby declared that the Auditors' Report on the Annual Audited Standalone and Consolidated Financial Results of the Company for the year ended 31st March, 2016, is with un-modified opinion.

Kindly take the same on your record.

Thanking You,

Yours faithfully

For VENTURA TEXTILES LIMITED



P. M. Rao

Chairman & Managing Director

DIN: 00197973

Address: 101, Seaside Apartments, Green Field

A. B. Nair Road, Juhu, Mumbai - 400 049.



Ventura Textiles Limited

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CIN : L21091MH1970PLC014865; website : www. Venturatextiles.com

Tel : 022 -2834 4453 , Fax : 022-2835 1974; email: mkt2@venturatextiles.com

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH,2016

(Rs in Lacs except share data)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income					
a)	Net Sales / Income from operations	5.06	-	9.49	5.06	9.49
b)	Other Operating Income	-	-	-	-	-
	Total Operating Income	5.06		9.49	5.06	9.49
2	Expenditure					
a)	(Increase) / Decrease in stock in trade and work in progress	-	-	-	-	-
b)	Consumption of Raw Materials	4.79	-	9.06	4.79	9.06
c)	Employees Cost	2.14	3.69	2.54	10.61	12.02
d)	Depreciation	12.59	9.93	25.44	45.03	50.34
e)	Other Expenditure	17.15	7.73	2.67	48.58	51.70
	Total Expenditure	36.67	21.35	39.71	109.01	123.12
3	Profit / (Loss) from Operations before other income, interest & exceptional item (1-2)	(31.61)	(21.35)	(30.22)	(103.95)	(113.63)
4	Other Income	54.82	-	642.05	105.89	642.05
5	Profit / (Loss) before Interest & Exceptional Items (3+4)	23.22	(21.35)	611.83	1.95	528.42
6	Interest	-	-	13.29	-	297.04
7	Profit / (Loss) after interest but before exceptional items (5-6)	23.22	(21.35)	598.54	1.95	231.38
8	Exceptional Items	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	23.22	(21.35)	598.54	1.95	231.38
10	Tax Expense	-	-	-	-	-
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	23.22	(21.35)	598.54	1.95	231.38
12	Extraordinary Item	-	-	-	-	-
13	Net Profit (+)/Loss (-) for the period (11-12)	23.22	(21.35)	598.54	1.95	231.38
14	Paid-up equity share capital (Face value of Rs.10/- each)	1,645.32	1,645.32	1,645.32	1,645.32	1,645.32
15	Reserve Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-
16	Earning Per Share (EPS)					
a)	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	0.14	(0.13)	3.64	0.01	1.41
b)	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	0.14	(0.13)	3.64	0.01	1.41
17	Public Shareholding					
	- Number of Shares	4,349,516	4,349,516	4,349,516	4,349,516	4,349,516
	- Percentage of Shareholding	26.44	26.44	26.44	26.44	26.44
18	Promoters and Promoter Group Shareholding					
a)	Pledged / Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of Shares	-	-	-	-	-
	(as a % of the total shareholding of the Promoter and Promoter Group)	-	-	-	-	-
	(as a % of the total share capital of the Company)	-	-	-	-	-
b)	Non-encumbered					
	- Number of Shares	12,103,773	12,103,773	12,103,773	12,103,773	12,103,773
	- Percentage of Shares	73.56	73.56	73.56	73.56	73.56
	(as a % of the total shareholding of the Promoter and Promoter Group)	73.56	73.56	73.56	73.56	73.56
	(as a % of the total share capital of the Company)	73.56	73.56	73.56	73.56	73.56



STATEMENT OF ASSETS AND LIABILITIES

(Rs.in Lacs)

Particulars	Year Ended	
	31.03.2016 (Audited)	31.03.2015 (Audited)
A. EQUITY AND LIABILITIES		
1. Shareholders Funds :		
(a) Share Capital	1,644.07	1,644.07
(c) Reserves and Surplus	(1,632.08)	(1,634.03)
Subtotal- Shareholder's Fund	11.99	10.04
2. Non Current Liabilities		
(a) Long Term	-	1,410.00
Subtotal- Non-Current Liabilities	-	1,410.00
3. Current Liabilities		
(b) Trade Payables	86.80	98.92
(c) Other Current Liabilities	1,089.30	322.40
Subtotal- Current Liabilities	1,176.10	421.32
TOTAL- EQUITY AND LIABILITIES	1,188.09	1,841.36
B. ASSETS		
1. Non Current Assets		
(a) Fixed Assets (Net)	706.60	775.59
(b) Long Term Loans and Advances	100.70	104.74
Subtotal- Non-Current Assets	807.30	880.33
2..Current Assets		
(b) Trade Receivables	23.60	20.73
(c) Cash and Cash equivalents	1.89	315.30
(d) Short Term Loans and Advances	355.31	625.00
Subtotal- Current Assets	380.79	961.03
TOTAL- ASSETS	1,188.09	1,841.36

Notes :

- The above Audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30th May, 2016.
- There is no production in the plant during the quarter.
- Other Income of Rs.105.89 Lacs includes Rs.51.07 Lacs towards disposal of surplus vacant land Rs.54.82 Lacs Machinery.
- Segmental reporting as per AS-17 issued by the ICAI is not applicable, as the Company is engaged in manufacture of a single line of product.
- Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the Unaudited year to date figures upto the third quarter of the current financial year.
- In terms of Clause 41 of the Listing Agreement, details of number of investor complaints for the quarter ended 31st March, 2016: beginning - Nil, received - Nil and pending - Nil.
- Previous period / year's figures have been regrouped, rearranged wherever necessary.



On behalf of the Board of Directors

P. M. Rao

DIN : 00197973

Chairman & Managing Director

Place : Mumbai

Date : 30th May, 2016.



S. M. Kapoor & Co

CHARTERED ACCOUNTANTS

OFFICE : 2266 2691 / 2267 2396 • DIRECT : S.M. KAPOOR : 2267 9587 • SHEKHAR GUPTA : 2269 5029
E-MAIL : smk.co@hotmail.com

OFF : Dossa Mansion, 3rd Floor, Sir P. M. Road, Fort, Mumbai - 400 001.

Independent Auditor's Report to the Board of Directors of Ventura Textiles Limited.

To,
The Board of Directors,
Ventura Textiles Limited,
Mumbai.

We have audited the accompanying statement of Statement Financial Results of **Ventura Textiles Limited** ("The Company") for the year ended **31st March 2016** ("The Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which are in accordance with the Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there-under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

We conducted our audit in accordance with the Standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the statement. We believe that the Audit evidence, we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

The Statement includes the result for the Quarter ended 31st March 2016 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

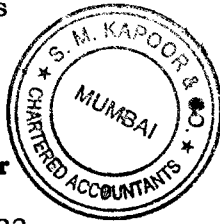


In our opinion and to the best of our information and according to the explanations given to us the Statement:

- i) is presented in accordance with the requirements of Regulation 33, of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015; and
- ii) give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31st March, 2016.

For S.M. Kapoor & Co.
Chartered Accountants

Shashi Mohan Kapoor
Partner.
Membership No. 005133.



Place : Mumbai.
Date : 30th May'2016.