

# VENTURA TEXTILES LIMITED

Regd. Office: 121, Midas, Sahar Plaza, J.B.Nagar, Andheri (East), Mumbai- 400 059.

CIN: L21091MH1970PLC014865, Website: [www.venturatextiles.com](http://www.venturatextiles.com)

Tel No: (91-22) 2834 4453 / 4475. Email: [mkt2@venturatextiles.com](mailto:mkt2@venturatextiles.com)

Date: 30<sup>th</sup> May, 2018

To,  
The General Manager  
Department of Corporate Services,  
BSE Limited  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai – 400 001

Dear Sir/ Madam,

**Sub: Outcome of the Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Scrip Code: 516098**

With reference to the captioned subject, please be informed that the Board of Directors of the Company at their meeting held today i.e. Wednesday, May 30, 2018, at the Registered Office of the Company, considered and approved the Audited Financial Results along with the Auditors Report issued by the Statutory Auditors of the Company for the quarter and year ended March 31, 2018.

The Board Meeting commenced at 03.00 p.m. and concluded at 5.00 p.m.

The Financial Results will be made available at the Company's Website:  
[www.venturatextiles.com](http://www.venturatextiles.com)

Kindly take the same on record.

Thanking You,

For and on behalf of

**VENTURA TEXTILES LIMITED**

  
P. M. Rao

Chairman & Managing Director

DIN: 00197973

Encl:

Audited Financial Results along with Auditors Report for the quarter and year ended March 31, 2018.



# Ventura Textiles Limited

Regd. Office : 121, Midas, Sahar Plaza, J.B.Nagar, Andheri (East), Mumbai 400 059

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Tel : 022-2834 4453 , Fax : 022-2835 1974; email: mkt2@venturatextiles.com

## AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018

( Rs in Lacs )

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue from operations	218.88	-	-	218.88	-
II	Other Income	9.97	7.50	7.70	17.47	7.70
III	<b>Total Revenue ( I + II )</b>	<b>228.85</b>	<b>7.50</b>	<b>7.70</b>	<b>236.35</b>	<b>7.70</b>
IV	<b>Expenses :</b>					
a)	Cost of Material consumed	239.46	-	-	239.46	-
b)	Changes in Inventories of finished goods work-in-progress and Stock-in-Trade	(63.40)	-	-	(63.40)	-
c)	Employee benefits expense	12.36	3.25	6.12	28.04	17.11
d)	Finance Cost	0.06	-	-	0.06	8.30
e)	Depreciation and amortization expense	0.87	10.56	10.59	32.55	42.27
f)	Other Expense	48.26	41.47	8.05	144.82	92.60
	<b>Total Expenses</b>	<b>237.61</b>	<b>55.28</b>	<b>24.76</b>	<b>381.52</b>	<b>160.28</b>
V	Profit / (Loss) before exceptional and extraordinary item (III - IV)	(8.75)	(47.78)	(17.06)	(145.17)	(152.58)
VI	Exceptional Items	-	-	-	-	-
VII	Profit / (Loss) before Extraordinary Items and tax (V - VI)	(8.75)	(47.78)	(17.06)	(145.17)	(152.58)
VIII	Extraordinary Item	-	-	-	-	-
IX	Profit / (Loss) before tax ( VII - VIII)	(8.75)	(47.78)	(17.06)	(145.17)	(152.58)
X	Tax Expense	-	-	-	-	-
	(1) Current Tax	-	-	-	-	-
	(2) Deferred Tax	-	-	-	-	-
XI	Profit / (Loss) for the period from continuing operations (VII - VIII)	(8.75)	(47.78)	(17.06)	(145.17)	(152.58)
XII	Profit / (Loss) from discontinuing operations	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-
XIV	Profit / (Loss) for the period ( XII - XIII)	-	-	-	-	-
XV	Profit / (Loss) for the period (XI + XIV)	(8.75)	(47.78)	(17.06)	(145.17)	(152.58)
XVI	<b>Earning Per Equity Share (EPS)</b>	-	-	-	-	-
	(1) Basic	(0.04)	(0.25)	(0.09)	(0.75)	(0.83)
	(2) Diluted	-	-	-	-	-



*[Handwritten signature]*



## STATEMENT OF ASSETS AND LIABILITIES

Particulars	Year Ended		(Rs.in Lacs)
	31.03.2018 (Audited)	31.03.2017 (Audited)	
<b>A. ASSETS</b>			
<b>1. Non Current Assets</b>			
(a) Property, Plant and Equipment	631.79	664.33	
(iii) Capital Work-in-Progress	-	-	
(b) Non-Current Investments	455.85	341.90	
(c) Long term Loans and Advances	-	-	
(d) Other non-current assets	208.99	157.90	
<b>Sub total- Non-Current Assets</b>	<b>1,296.63</b>	<b>1,164.13</b>	
<b>2. Current Assets</b>			
(a) Inventories	112.40	-	
(b) Trade Receivables	106.15	24.48	
(c) Cash and Cash equivalents	10.66	8.75	
(d) Other Current Assets	153.39	148.39	
<b>Sub total- Current Assets</b>	<b>382.60</b>	<b>181.62</b>	
<b>TOTAL- ASSETS</b>	<b>1,679.22</b>	<b>1,345.75</b>	
<b>A. EQUITY AND LIABILITIES</b>			
<b>1 Equity</b>			
(a) Equity Share Capital	1,944.07	1,844.07	
(b) Other Equity	(1,929.83)	(1,784.66)	
<b>Total Equity</b>	<b>14.24</b>	<b>59.41</b>	
<b>2. Non Current Liabilities</b>			
(a) Other Non-Current Liabilities	51.50	-	
<b>Subtotal- Non-Current Liabilities</b>	<b>51.50</b>	<b>-</b>	
<b>3. Current Liabilities</b>			
(b) Trade Payables	212.92	72.13	
(c) Other Current Liabilities	1,400.57	1,214.21	
<b>Sub total- Current Liabilities</b>	<b>1,613.49</b>	<b>1,286.34</b>	
<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>1,679.22</b>	<b>1,345.75</b>	

## Notes :

- The Financial Results of the Company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under Sec 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. The Company has for the first time adopted Indian Accounting Standards (Ind AS) from 1st April 2017, with the transition date of 1st April 2016, and accordingly, restated results for the quarter and year ended 31st March, 2017
- The above Audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30th May, 2018
- Reconciliation between financial results as reported under previous Indian GAAP and IND AS is as under:

Partuculars	For Quarter Ended on		For the Year Ended on	
	31.03.2017	31.12.2017	31.03.2018	31.03.2017
Net Loss after tax as per previous IGAAP	(8.75)	(47.78)	(145.17)	(152.58)
Adjustment due to actuarial Gain / (Loss) recognised in OCI (Net)	-	-	-	-
Reclassification of Spares to Property, Plant & Equipment (PPE)	-	-	-	-
Recognition of ancillary cost of borrowing and other expenses on borrowing as Interest	-	-	-	-
Impact on Depreciation and Amortisation	-	-	-	-
Deferred Tax Adjustments on above Ind AS adjustment	-	-	-	-
<b>Net Profit as per IND AS Adjustment</b>	<b>(8.75)</b>	<b>(47.78)</b>	<b>(145.17)</b>	<b>(152.58)</b>
Other Comprehensive Income	-	-	-	-
Adjustment due to actuarial Gain / (Loss) recognised in OCI (Net)	-	-	-	-
Tax adjustment in OCI	-	-	-	-
Total Other comprehensive Income	-	-	-	-
<b>Total Comprehensive Income as reported under Ind AS</b>	<b>(8.75)</b>	<b>(47.78)</b>	<b>(145.17)</b>	<b>(152.58)</b>

- Previous period / year's figures have been regrouped, rearranged wherever necessary.



On behalf of the Board of Directors

P. M. Rao

DIN : 00197973

Chairman &amp; Managing Director

Place : Mumbai

Date : 30th May, 2018



# GOVIND PRASAD & CO.

CHARTERED ACCOUNTANTS

Govind Prasad: B.Com, FCA

Off: Unit No.5, 3rd Floor, Fountain Chambers, Nanabhai Lane, Fort, Mumbai-400001, Tel.: 022-22047724, Mob :9869447724, Email: govind\_aggarwal@hotmail.com  
Mob :9320017276, Email: govind@cagovind.com

**Independent Auditor's Report on Quarterly and Year to Date Standalone Financial Results of Ventura Textiles Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.**

To  
The Board of Directors  
Ventura Textiles Limited

1. We have audited the accompanying statement of Standalone Financial results of M/s.Ventura Textiles Limited ( "the Company") for the year ended 31<sup>st</sup> March, 2018 ("the statement") , being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016.

**Management's Responsibility**

2. This statement is the responsibility of the Company's management and approved by the Board of Directors, has been compiled from the related Standalone Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards, prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued there under (Ind As) and other accounting principles generally accepted in India. Our responsibility is to express an opinion on this statement based on our audit of such standalone financial statements.

**Auditor's Responsibility**

3. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those standards and pronouncements require that we plan and perform the audit to obtain reasonable assurance about whether the statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the statement, whether due to fraud or error. In making those risks assessment, the auditor considers internal control relevant to the Company 's







preparation of the Statement that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting estimates made by the management. WE believe that the audit evidence by us is sufficient and appropriate to provide a basis for audit opinion on the statement.

4. This statement includes the results for the quarter ended 31<sup>st</sup> March, 2018 and the corresponding quarter ended in the previous year, being the balancing figure between audited figures in respect of the full financial years and the unaudited published year to date figures up to the third quarter of the relevant financial year which were subjected to limited review by us.

#### Opinion

5. In our opinion and to the best of our information and according to the explanation give to us the Statement:
- Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 and
  - gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, of the net loss including other comprehensive income and other financial information for the year ended 31<sup>st</sup> March, 2018.

Place: Mumbai  
Date : 30-05-2018

For Govind Prasad & Co  
Chartered Accountants  
Firm Registration No.114360W

Govind Prasad  
Proprietor  
M.No.047948



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Date: May 30, 2018

To  
The Manager  
The Department of Corporate Services  
BSE Limited  
P. J. Towers,  
Dalal Street, Mumbai - 400 001

Dear Sir / Madam

**Ref.: - Scrip Code:516098**

**Sub.: Declaration pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

With reference to the captioned subject, please note that the Board of Directors in their meeting held on Wednesday, May 30, 2018, approved the Audited Financial Results for the quarter and year ended March 31, 2018.

Further, as required in terms of Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby declared that the Auditors' Report on Audited Financial Results for the quarter and year ended March 31, 2018 is with **un-modified opinion**.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

**VENTURA TEXTILES LIMITED**



**P. M. Rao**  
**Chairman & Managing Director**  
**DIN: 00197973**