VENTURA TEXTILES LIMITED

Regd. Office: 121, Midas, Sahar Plaza, J.B.Nagar, Andheri (East), Mumbai- 400 059. CIN: L21091MH1970PLC014865, Website: www.venturatextiles.com

Tel No: (91-22) 2834 4453 / 4475. Email: mkt2@venturatextiles.com Date: 30th May, 2019

To, The General Manager Department of Corporate Services, **BSE** Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Scrip Code: 516098

With reference to the captioned subject, please be informed that the Board of Directors of the Company at their meeting held today i.e. Thursday, May 30, 2019, at the Registered Office of the Company, inter alia, considered and approved the following:

- 1. Audited Financial Results along with the Auditors Report issued by the Statutory Auditors of the Company for the quarter and year ended March 31, 2019; and
- Appointment of M/s. S. Anantha & Ved LLP (LLPIN:AAH-8229), Practicing Company Secretaries, as the Secretarial Auditors of the Company for the Financial Year 2019-20.

The Board Meeting commenced at 03.00 p.m. and concluded at 5.45 p.m.

The Financial Results will be made available at the Company's Website: www.venturatextiles.com

Kindly take the same on record.

Thanking You, For and on behalf of

VENTURA TEXTILES LIMITED

P. M. Rao

Chairman & Managing Director

DIN: 00197973

Encl:

- 1) Audited Financial Results along with Auditors Report for the quarter and year ended March 31, 2019; and
- 2) Brief Profile of M/s. S. Anantha & Ved LLP (LLPIN: AAH-8229), Secretarial Auditors.

VENTURA TEXTILES LIMITED

Regd. Office: 121, Midas, Sahar Plaza, J.B.Nagar, Andheri (East), Mumbai- 400 059. CIN: L21091MH1970PLC014865, Website: www.venturatextiles.com Tel No: (91-22) 2834 4453 / 4475. Email: mkt2@venturatextiles.com

Date: 30th May, 2019

To,
The General Manager
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001

Dear Sir/ Madam,

Sub.: Declaration pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 Scrip Code: 516098

With reference to the captioned subject, please note that the Board of Directors in their meeting held on Thursday, May 30, 2019, approved the Audited Financial Results for the quarter and year ended March 31, 2019.

Further, as required in terms of Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby declared that the Auditors' Report on Audited Financial Results for the quarter and year ended March 31, 2019 is with un-modified opinion.

Kindly take the same on your record.

Thanking You,

For and on behalf of

VENTURA TEXTILES LIMITED

P. M. Rao

Chairman & Managing Director

DIN: 00197973

Ventura Textiles Limited

Regd.Office: 121, Midas, Sahar Plaza, J.B. Nagar, Andheri (East), Mumbai 400 059

CIN: L21091MH1970PLC014865; website: www.Venturatextlles.com

Tel: 022-2834 4453 , Fax: 022-2835 1974; email: mkt2@venturatextiles.com AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH.2019

Rs in Lacs)

Sr. No.	NO 50 MB CO	Quarter Ended			Year Ended	
	Particulars	31.03.2019 31.12.2018		31.03.2018	31.03.2019	31.03.2018
		(Audited)	(Unavdited)	(Audited)	(Audited)	(Audited)
10	Revenue from operations	543	18.07	218.68	129,43	218.88
11	Other Income	22.46	16.77	9.97	62.57	17 47
	Total Revenue (I + II)	22.46	34.84	228.85	192.01	234.35
IV.	Expenses :				3,000,00	
a)	Cost of Material consumed		8.39	239.46	75.70	239.46
b)	Changes in Inventories of finished goods work-in-progress and	16	7.15	(63.40)	21.71	63.40
	Stock-in-Trade					
c	Employee benefits expense	8.62	7.94	12.36	31.59	28.04
a)	Finance Cost	304.79	11.82	0.06	334.52	0.06
e)	Depreciation and amortization expense	(14.03)	15.30	0.87	31.87	32.55
f)	Other Expense	43.92	53,48	48.26	203.79	144.82
	Total Expenses	343.30	104.08	237.61	679.18	381.52
V	Profit / (Loss) fbefore exceptional and extrordinary item (III - IV)	(320.84)	(69.24)	(8.76)	(507.18)	(145.17)
VI	Exceptional Items					
	Profit / (Loss) before Extraordinary Ilems and tax (V - VI)	(320.84)	(69.24)	(8.76)	(507,18)	(145.17)
	Extraordinary Item	-11			- 1	
1X	Profit / (Loss) before tax (VII - VIII)	(320.84)	(69.24)	(8.76)	(507.18)	(145,17)
X	Tax Expense	-		. 7		-
	(ii) Current Tax					
www.l	(2) Deferred Tax					
	Profit / (Loss) for the period from continuing operations (VII - VIII)	(320.84)	(69.24)	(8.76)	(507.18)	(145.17)
XII	Profit / (Loss) from discontinuing operations		,	4	-	-11-
XIII	Tax expense of discontinuing oprations		863	-	2	
XIV	Profit / (Loss) for the period (XII - XIII)					
XV	Profit / (Loss) for the period (XI + XIV)					
o.		(320.84)	(69.24)	(8.76)	(507.18)	(145.17)
XVI	Earning Per Equity Share (EPS)	132	-	1.		
-	(1) Basic	(1.65)	(0.36)	(0.05)	(2.61)	(0.75)
	(2) Dilufed	:		12		- 8



	STATEMENT OF	ASSETS AND LIABILITIES	
			(Rs.In Lacs)
Particulars		Year Ende	
		31.03.2019	31.03.2018
1 100FT0		(Audited)	(Audited)
A. ASSETS 1. Non Current Assets			
1. Non Current Assets			
- E		605.70	631 79
(a) Property, Plant and E		803.70	631 / 7
(iii) Capital Work-in-Prog		718.29	455 DE
(b) Non-Current Investme			455 85
(c) Long term Loans and		11.87	200.00
(d) Other non-current as		124.66	208 99
			E i
Sub total- Non-Cur	rent Assets	1,460.51	1,296.63
2Current Assets			
(a) Inventories		212.41	112.40
(b) Trade Receivables	7	51.45	106.15
(c) Cash and Cash ed	quivalents	2.65	10 66
(d) Other Current Asse	rts	203.75	153.39
Sub total- Current A	Assets	470.26	382.60
TOTAL- ASSETS		1,930.78	1,479.22
	_		
A. EQUITY AND LIABILITIES			
1 Equity	97 -		
(a) Equity Share Capit	al	1,944.07	1,944 07
(b) Other Equity		(2,437.01)	(1,929.83
Total Equity		(492.94)	14.24
LIABILITIES			7.77
2. Non Current Liabiliti	es		
Non-Current Borrov	vinas	- 19	17
(a) Term Loans from Bo		1,651 94	**
(b) Working Capital Bo		132,73	
(a) Other Non-Current		171.96	51,50
Sub total- Non-Cur		1,956.64	51.50
3. Current Liabilities		1,700.04	31,30
(b) Trade Payables		105.64	212 92
(c) Other Current Liabi	liline	361.45	1,400.57
Sub total- Current L		467.09	
TOTAL- EQUITY AND LIAB		1,930.78	1,613.49
IOIAL- EQUIT AND LIAB	LIIIE2	1,730./6	1,679.22

Notes:

- The Financial Results of the Company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind As) prescribed under Sec 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. The Company has for the first time adopted Indian Accounting Standards (Ind AS) from 1st April 2017, with the transition date of 1st April 2016, and accordingly, restated results for the quarter
- 2 The above Audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30th May, 2019
- 3 Previous period / year's figures have been regrouped, rearranged wherever necessary.

MUMBAI

P. M. Rao

DIN : 00197973 man & Managing Director

Place : Mumbai Date : 30th May, 2019



CHARTERED ACCOUNTANTS

Govind Prasad: B. Com. FCA

Mob No.:9859447724. E-mail: govind_aggerwal@hotmail.com No.:9320017271. E-mail: govind@cagovind.com Nikhil Parmar: B. Com, ACA

Mob No: 9594904641 Mob E-mail: nikhil@cegovind.com

Independent Auditor's Report

To the Members of M/s. Ventura Textiles Limited

Report on the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of Ventura Textiles Limited ("the Company"), which comprise the balance sheet as at 31st March 2019, and the statement of Profit and Loss, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesald standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, and profit/loss, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw your attention to Note no 21 of the financial statements, which describes the negative net worth of more than 50%. The accumulated losses of the company is 24,37,01,073 as on 31st March 2019, indicating the existence of company's ability to continue as going concern.

Considering the matters set out in that note, the financial statements are prepared on going concern basis. Our opinion is not qualified in respect of these matters.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, we have determined that there are no key audit matters to communicate in our report.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

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CHARTERED ACCOUNTANTS

Govind Prasad: B. Com. FCA

Mab No.:9869447724, E-mail: govind_aggarwal@hotmail.com No.:9320017276, E-mail: govind@cagovind.com Nikhil Parmar: B. Com, ACA

Mob No: 9594904611 Mob E-mail: nikhil@cegovind.com

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Sas will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure — A a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.c
- c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2019 from being appointed as a director in terms of Section 164 (2) of the Act.
- With respect to the adequacy of the internal financial controls, our financial reporting of the company and the operating effectiveness of such controls, the system of internal financial controls over financial reporting of the company was not made available to us to enable us to determine if the company has established adequate internal financial control over financial reporting and whether such internal financial controls were operating effectively as at March 31, 2019. We have considered the disclaimer reported above in determining the nature, timing and extent of audit tests applied in our audit of the financial statements of the company, and the disclaimer does not affect our opinion on the financial statements of the company.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - The Company does not have any pending litigations which would impact its financial position.

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CHARTERED ACCOUNTANTS

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Mob No: 9594904611 Mob E-mail: nikhil@cagovind.com

- The Company dld not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For Govind Presad and Co.

Chartered Accountants

FRN: 114360W

Govind Prasad

Partner

M. No. 047948

Place: Mumbai Date: 30th May 2019



CHARTERED ACCOUNTANTS

Govind Prasad: B. Com, FCA

Mob No.:9869447724, E-mail: govind_eggerwal@hotmail.com No.:9320017256, E-mail: govind@cegovind.com Nikhil Parmar: B. Com, ACA Mob No: 959499461 Mob

E-mail: nikhil@cagovind.com

Annexure - 1
Re: Ventura Textiles Ltd
(Annexure to Auditor's Report)

- (i) IN RESPECT OF ITS FIXED ASSETS:
 - (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - (b) The Company has physically verified certain assets during the period in accord with a programme of verification, which in our opinion provides for physical verification of the fixed assets at reasonable intervals. According to the information and explanations given to no material discrepancies were noticed on such verification. In our opinion fixed assets have been properly dealt with in the books of accounts.
 - (c) In our opinion and according to the information and explanations given to us in our opinion and according to the information and explanations given to us, the title deed of the immovable properties of the company are held in the name of the company.
- (ii) In respect of its inventories, in our opinion and according to the information and explanations given to us, the management at reasonable intervals has physically verified the inventory and no material discrepancies were noticed on physical verifications.
- (iii) In respect of loans secured or unsecured granted to companies, firms or other parties covered by clause (76) of section 2 of the companies Act, 2013,
 - (a) In our opinion the terms and conditions of grant of such loans are not prejudicial to the company's interest.
 - (b) The repayments of principal amount as well as interest are regular whichever applicable.
 - (c) There is no amount overdue which is more than Rs. 5 lakhs.
- (iv) In respect of loans Investments and guarantees, in our opinion and according to the information and explanations given to us, provisions of Section 185 and 186 of the Companies Act, 2013 have been complied with.
- (v) In our opinion and according to the information and explanation given to us, the company has not accepted deposits from the public as per section 73 to 76 or any other relevant provisions of the Companies Act, 2013.
- (vi) According to information and explanation given to us, the maintenance of cost records has not been prescribed by the Central Government sub section (1) of section 148 of the Companies Act 2013.
- (vii) According to the Information and explanation given to us in respect of statutory and other dues:
 - (a) The Company has been regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income-tax, Sales-tax, Service Tax, Custom Duty, Excise Duty, Value added Tax, Goods and Service Tax and other statutory dues with the appropriate authorities during the period except for the following dues mention as under:
- Professional Tax: Rs. 1,96,670/-
- Gram Panchayat Tax: Rs. 7,85,711/-



CHARTERED ACCOUNTANTS

Govind Prasad: B. Com, FCA

Mob No. 5865947774, E-med: govind_aggarwa@hatmail.com No. 5323017276, E-mail: govind@cagnvind.com Nikhil Parmar: B. Com, ACA

Mob No: 9594904611 Mob E-mail: nikhil@cegovind.com

(b) There are disputed dues of Sales Tax, Income Tax, Customs Duty, Service Tax, Excise Duty, Value Added Tax, Goods and Service Tax and any other statutory dues with the appropriate authorities during the period as under:

Sr. No.	Year	Type of Tax	Authority against which disputed	Amount in dispute (Rs.)
1	2002-03	Income Tax	High Court	

- (viii) In our opinion and according to the information and explanations given to us, the company has not defaulted in repayment of dues to its bankers or financial institutions or debentureholders.
- (ix) In our opinion and according to the information and explanations given to us, the company has not raised any money by way of public issue/follow-on offer and the company has not availed any term loan, clause (ix) is not applicable.
- (x) To the best of our knowledge and belief and according to the information and explanations given to us, no fraud on or by the Company was noticed or reported during the period.
- (xi) In our opinion and according to the information and explanations given to us, the managerial remuneration has been paid/provided in accordance with the requisite approvals mandated by the provisions of section 197 read with schedule V to the Companies Act.
- (xil) Since the company is not a Nidhi Company, clause xii is not applicable.
- (xiii) In our opinion and according to the information and explanations given to us, all transactions with the related parties are in compliance with Section 188 and 177 of Companies Act, 2013 and the relevant details have been disclosed in the financial statement etc. as required by the accounting standards and Companies Act, 2013.
- (xiv) In our opinion and according to the information and explanations given to us, the company has not made preferential allotment/private placement of shares or fully paid up shares during the year under review hence this clause is not applicable.
- (xv) In our opinion and according to the information and explanations given to us, the non-cash transactions with directors or persons connected with them, in our opinion, provisions of Section 192 have been complied with.
- (xvi) Since the company is not a banking company, clause xvi is not applicable.

BRANCH.

For Govind Prasad and Co. Chartered Accountants FRN: 114366W

Govind Prasad

Partner

M. No. 047948

Place: Mumbai Date: 30th May 2019

Off: 3-B, 2nd Floor, Malhotra House, Opposite GPO, Fort, Mumbai-490001, Tel; 022-22657724/49701533,

PROFILE

Name of the LLP	S. ANANTHA & VED LLP (LLPIN AAH- 8229)
	Company Secretaries
	Incorporated on 16th November, 2016
Address	C-316, 3rd Floor, Nirmal Avior Galaxy, LBS Marg, Mulund (West).
	Mumbai - 400 080
Contact	Cell: 70 45 65 66 25
	• Phone: 022 2591 3041
	e-mail: gains108@yahoo.com
Partners	1. Mr. Ved Prakash (DIN 07607285)
	2. Mrs. Immaculate Fernandes (DIN 07876560)

	DETAILS OF THE LLP
Nature of activities of the LLP	A) Petition to High Courts with respect to Amalgamation and merger of companies, winding-up of companies, Demerger and reduction of capital of the Company.
	B) Advisory Services relating to Public Issues, Preferential Issues, Take-overs Buy-backs, Implementation of ESOP, Listing / Delisting of shares with Stock Exchanges, Corporate Governance and Secretarial Audits.
	C) Filing of returns with respect to creation/modification and satisfaction of charges with the Registrar of Companies, obtaining registration documents Preparation of Search Report etc;
	D) Incorporation of Private, Public Limited Companies, Limited Liability Partnership, Conversion of LLP to Companies, creation and satisfaction of Charges, Change of name for various companies;
26	E) Petitions to Regional Director for shifting of Registered Office and to Company Law Board for Compounding of Offences under Companies Act condonation of delay in filing returns of creation / modification/ satisfaction or charges, Inspection / denial of inspection of statutory records;
a	F) Certification of Annual Return and transfers of Unpaid Dividend etc. various companies to Central Government / Investor Education and Protection Fund & under the SEBI (LODR) Regulations, 2015.
	G) Remittance of proceeds to Foreign Companies on sale of shares / Refund o excess share application amount subsequent to allotment. Compliances unde FEMA with respect to Foreign Direct Investments and incorporation o subsidiaries abroad.
	H) Compliance Certificate, Corporate Governance and other certifications unde SEBI (LODR) Regulations, 2015 and Secretarial Audit, in terms of Companies Act, SEBI Regulations.
	Obtaining approval from Registrar of Companies for Red Herring Prospectus and Prospectus.
	 J) Scrutinizing Postal Ballot and e-Voting in AGM/EGM K) Other Legal Advisory services on all corporate / commercial laws, providing all legal services viz.
	Joint Venture Agreement, FIPB and SIA compliances.
	 Trade Mark, Copy Rights, and other Commercial Laws. ECB conversion and other FEMA compliances.
	Court, Tribunal matters for Commercial Laws.

