

VENTURA TEXTILES LIMITED

Regd. Office: 211-212, Midas, Sahar Plaza, J.B.Nagar, Andheri (East), Mumbai- 400 059.

CIN: L21091MH1970PLC014865, Website: www.venturatextiles.com

Tel No: (91-22) 2834 4453 / 4475 Fax : (91-22) 2835 1974

Date: November 14, 2016

To,
The General Manager
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001

Sub: Outcome of the Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Scrip Code: 516098

Dear Sir/ Madam,

With reference to the captioned subject, please be informed that the Board of Directors of the Company (BM04/2016-17) at their meeting held today i.e. Monday, November 14, 2016 at the registered office of the Company, inter alia transacted the following business:

1. Approved and taken on record the un-audited standalone financial results alongwith Limited Review Report for the Quarter and half year ended 30th September, 2016;

The Board Meeting commenced at 03.30 p.m. and concluded at 4.30 p.m.

The Financial Results will be made available at the Company's Website:

www.venturatextiles.com

Kindly take the same on record.

Thanking You,

For and on behalf of

VENTURA TEXTILES LIMITED



P. M. Rao

Chairman & Managing Director

DIN: 00197973

101, Seaside Apartments Green Field,

A. B. Nair Road, Juhu Mumbai 400049

Encl:Un-Audited Standalone Financial Results alongwith Limited Review Report for the Quarter and half year ended 30th September, 2016

Ventura Textiles Limited

Regd. Office : 211-212, Midas, Sahar Plaza, J.B.Nagar, Andheri (East), Mumbai 400 059

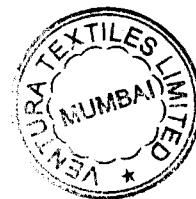
Tel.:022- 2834 4453 Fax:022-2835 1974 CIN : L21091MH1970PLC014865

website: www.venturatextiles.com email: mkt2@venturatextiles.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER,2016

(Rs. In Lacs Except Share Data)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 a)	Net Sales / Income from operations	-	-	-	-	-	5.06
b)	Other Operating Income	-	-	-	-	-	-
	Total Operating Income	-	-	-	-	-	5.06
2	Expenditure						
a)	(Increase) / Decrease in stock in trade and work in progress	-	-	-	-	-	-
b)	Consumption of Raw Materials	-	-	-	-	-	4.79
c)	Employees Cost	3.18	3.84	1.21	7.02	4.78	10.61
d)	Depreciation	10.56	10.57	9.93	21.13	22.51	45.03
e)	Other Expenditure	26.78	14.49	13.20	41.27	23.70	48.58
	Total Expenditure	40.52	28.90	24.34	69.42	50.99	109.01
3	Profit / (Loss) from Operations before other income, interest & exceptional item (1-2)	(40.52)	(28.90)	(24.34)	(69.42)	(50.99)	(103.95)
4	Other Income	-	-	-	-	54.08	105.89
5	Profit / (Loss) before interest & Exceptional Items (3+4)	(40.52)	(28.90)	(24.34)	(69.42)	3.09	1.94
6	Interest	-	-	-	-	-	-
7	Profit / (Loss) after interest but before exceptional items (5-6)	(40.52)	(28.90)	(24.34)	(69.42)	3.09	1.94
8	Exceptional Items	-	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(40.52)	(28.90)	(24.34)	(69.42)	3.09	1.94
10	Tax Expense (Fringe Benefit Tax)	-	-	-	-	-	-
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	(40.52)	(28.90)	(24.34)	(69.42)	3.09	1.94
12	Extraordinary Item (Net of tax expense (Rs.....))	-	-	-	-	-	-
13	Net Profit (+)/Loss (-) for the period (11-12)	(40.52)	(28.90)	(24.34)	(69.42)	3.09	1.94
14	Paid-up equity share capital (Face value of Rs.10/- each)	1,645.32	1,645.32	1,645.32	1,645.32	246.60	1,645.32
15	Reserve Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
16	Earning Per Share (EPS)						
a)	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	(0.25)	(0.18)	(0.15)	(0.42)	0.02	0.01
b)	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	(0.25)	(0.18)	(0.15)	(0.42)	0.02	0.01
17	Public Shareholding						
	- Number of Shares	4,349,516	4,349,516	4,349,516	4,349,516	4,349,516	4,349,516
	- Percentage of Shareholding	26.44	26.44	26.44	26.44	26.44	26.44
18	Promoters and Promoter Group Shareholding						
a)	Pledged / Encumbered						
	- Number of Shares						
	- Percentage of Shares						
	(as a % of the total shareholding of promoter and promoter group)						
	- Percentage of Shares						
	(as a % of the total share capital of the Company)						
b)	Non-encumbered						
	- Number of Shares	12,103,773	12,103,773	12,103,773	12,103,773	12,103,773	12,103,773
	- Percentage of Shares	100.00	100.00	100.00	100.00	100.00	100.00
	(as a % of the total shareholding of the Promoter and Promoter Group)						
	- Percentage of Shares	73.56	73.56	73.56	73.56	73.56	73.56
	(as a % of the total share capital of the Company)						



STATEMENT OF ASSETS AND LIABILITIES

(Rs.in Lacs)

Particulars	AS AT			Year Ended	
	30.09.2016	30.09.2015	31.03.2016		
	(Unaudited)	(Unaudited)	Audited		
A. EQUITY AND LIABILITIES					
1. Shareholders Funds :					
(a) i. Share Capital	1,644.07	1,644.07	1644.07		
ii. Advance Towards OFCD's	185.00	-	-		
(b) Reserves and Surplus	(1,701.50)	(1,630.95)	(1,632.08)		
Subtotal- Shareholder's Fund	127.57	13.12	11.99		
2. Non Current Liabilities					
(a) Long Term Borrowings	-	500.00	-		
Subtotal- Non-Current Liabilities	-	500.00	-		
3. Current Liabilities					
(a) Short term borrowings	-	-	-		
(b) Trade Payables	69.82	98.92	86.80		
(c) Other Current Liabilities	1,057.17	536.66	1,089.30		
Subtotal- Current Liabilities	1,126.99	635.58	1,176.10		
TOTAL- EQUITY AND LIABILITIES	1,254.56	1,148.70	1,188.09		
B. ASSETS					
1. Non Current Assets					
(a) Fixed Assets (Net)	688.47	752.14	706.60		
Capital Work in Progress	216.62	-	-		
(b) Long Term Loans and Advances	100.70	101.74	100.70		
Subtotal- Non-Current Assets	1,005.79	853.88	807.30		
2..Current Assets					
(a) Inventories	-	-	-		
(b) Trade Receivables	23.60	20.73	23.60		
(c) Cash and Cash equivalents	33.75	0.38	1.89		
(d) Short Term Loans and Advances	191.42	273.71	355.30		
Subtotal- Current Assets	248.77	294.82	380.79		
TOTAL- ASSETS	1,254.56	1,148.70	1,188.09		

Notes :

- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14th November, 2016.
- The Statutory Auditor have carried out a limited review of the financial results for the quarter ended 30th September, 2016.
- Members passed the Special Resolution for Issue of not exceeding 20,00,000 (Twenty Lakh) 0% Optionally Fully convertible Debentures of face value of Rs.10/- each on Preferential Basis at their 46th Annual General Meeting (AGM) held on 30th September, 2016, the Board will allot the same on obtaining approval from BSE Limited.
- Due to the stoppage of operations, there is no production in the plant during the quarter.
- In terms of Clause 41 of the Listing Agreement, details of number of investor complaints for the quarter ended 30th September, 2016: beginning - Nil, received - Nil and pending - Nil.
- Segmental reporting as per AS-17 issued by the ICAI is not applicable, as the Company is engaged in manufacture of a single line of product.
- Previous period / year's figures have been regrouped, rearranged wherever necessary.



On behalf of the Board of Directors

P.M.Rao

Chairman & Managing Director

DIN : 00197973

Place : Mumbai

Date : 14th November, 2016.



S. M. Kapoor & Co.

CHARTERED ACCOUNTANTS

OFFICE : 2266 2691 / 2267 2396 • DIRECT : S.M. KAPOOR : 2267 9587 • SHEKHAR GUPTA : 2269 5029

E-MAIL : smk.co@hotmail.com

OFF : Dossa Mansion, 3rd Floor, Sir P. M. Road, Fort, Mumbai - 400 001.

Auditors Report on Quarterly and Year to Date Results of the Company Pursuant to Clause 41 of the Listing Agreement

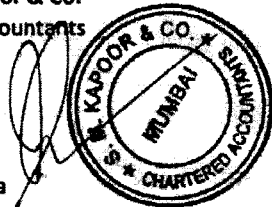
To,
The Board of Directors,
Ventura Textiles Limited,
Mumbai.

We have reviewed the accompanying statement of unaudited financial results of VENTURA TEXTILES LIMITED for the period ended 30th September, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.M. Kapoor & Co.
Chartered Accountants



Shekhar Gupta
Partner.
Membership No. 15622.

Place : Mumbai.
Date : 14-11-2016.