

VENTURA TEXTILES LIMITED

Regd. Office: 121, Midas, Sahar Plaza, J.B.Nagar, Andheri (East), Mumbai- 400 059.

CIN: L21091MH1970PLC014865, Website: www.venturatextiles.com

Tel No: (91-22) 2834 4453 / 4475. Email: mkt2@venturatextiles.com

Date: 14th November, 2017

To,
The General Manager
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001

Sub: Outcome of the Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Scrip Code: 516098

Dear Sir/ Madam,

With reference to the captioned subject, please be informed that the Board of Directors of the Company at their meeting held today i.e. Tuesday, November 14, 2017 at the Registered Office of the Company, considered and approved the un-audited financial results alongwith Limited Review Report for the Quarter and half year ended 30th September, 2017.

The Board Meeting commenced at 04.00 p.m. and concluded at 5.30 p.m.

The Financial Results will be made available at the Company's Website:
www.venturatextiles.com

Kindly take the same on record.

Thanking You,

For and on behalf of

VENTURA TEXTILES LIMITED



P. M. Rao

Chairman & Managing Director

DIN: 00197973

Encl:

Un-Audited Financial Results alongwith Limited Review Report for the Quarter and half year ended 30th September, 2017

Ventura Textiles Limited

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UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER,2017

(Rs in Lacs except EPS)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations	-	-	-	-	-	-
II	Other Income	-	-	-	-	-	7.70
III	Total Revenue (I + II)	-	-	-	-	-	7.70
IV	Expenses :						
a)	Cost of Material consumed	-	-	-	-	-	-
b)	Changes in Inventories of finished goods work-in-progress and Stock-in-Trade	-	-	-	-	-	-
c)	Employee benefits expense	4.66	7.77	3.18	12.43	7.02	17.11
d)	Finance Cost	-	-	-	-	-	8.30
e)	Depreciation and amortization expense	10.56	10.57	10.56	21.13	21.13	42.27
f)	Other Expense	37.21	17.88	26.78	55.09	41.27	92.60
	Total Expenses	52.43	36.22	40.52	88.65	69.42	160.28
V	Profit / (Loss) before exceptional and extraordinary item (III - IV)	(52.43)	(36.22)	(40.52)	(88.65)	(69.42)	(152.58)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit / (Loss) before Extraordinary Items and tax (V - VI)	(52.43)	(36.22)	(40.52)	(88.65)	(69.42)	(152.58)
VIII	Extraordinary Item	-	-	-	-	-	-
IX	Profit / (Loss) before tax (VII - VIII)	(52.43)	(36.22)	(40.52)	(88.65)	(69.42)	(152.58)
X	Tax Expense	-	-	-	-	-	-
	(1) Current Tax	-	-	-	-	-	-
	(2) Deferred Tax	-	-	-	-	-	-
XI	Profit / (Loss) for the period from continuing operations (VII - VIII)	(52.43)	(36.22)	(40.52)	(88.65)	(69.42)	(152.58)
XII	Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-	-
XIV	Profit / (Loss) for the period (XII - XIII)	-	-	-	-	-	-
XV	Profit / (Loss) for the period (XI + XIV)	(52.43)	(36.22)	(40.52)	(88.65)	(69.42)	(152.58)
XVI	Other Comprehensive Income						
	A(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
XVII	Total Comprehensive Income for the period XV+XVI) (Comprising Profit and Other Comprehensive Income for the Period)	(52.43)	(36.22)	(40.52)	(88.65)	(69.42)	(152.58)
	Paid-up equity share capital (equity shares of Face Value of Rs 10/- each)	194.53	184.53	164.53	194.53	164.53	164.53
XVIII	Earning Per Equity Share (EPS)						
	(1) Basic	(0.27)	(0.20)	(0.25)	(0.46)	(0.42)	(0.83)
	(2) Diluted	(0.27)	(0.20)	(0.25)	(0.46)	(0.42)	(0.83)



STATEMENT OF ASSETS AND LIABILITIES

(Rs.in Lacs)

Particulars	Half Year Ended		Year Ended
	30.09.2017 (Un-Audited)		31.03.2017 (Audited)
A. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
		1,944.07	1,844.07
(a) Share Capital		(1,873.33)	(1,784.66)
(b) Reserves and Surplus		70.74	59.41
Total Equity			
LIABILITIES			
2. Non Current Liabilities			
(a) Long Term Borrowings		-	-
Subtotal- Non-Current Liabilities			
3. Current Liabilities			
		176.04	72.13
(b) Trade Payables		1,247.71	1,214.21
(c) Other Current Liabilities		1,423.75	1,286.34
Sub total- Current Liabilities		1,494.49	1,345.75
TOTAL- EQUITY AND LIABILITIES			
A. ASSETS			
1. Non Current Assets			
(a) Fixed Assets		643.20	664.33
(i) Tangible assets		-	-
(ii) Intangible assts			
(iii) Capital Work-in-Progress		444.27	341.90
(b) Non-Current investments		-	-
(c) Long term Loans and Advances		116.20	157.90
(d) Other non-current assets		-	-
Sub total- Non-Current Assets		1,203.67	1,164.13
2..Current Assets			
		117.00	-
(a) Inventories		24.48	24.48
(b) Trade Receivables		0.95	8.75
(c) Cash and Cash equivalents		148.39	148.39
(d) Short Term Loans and Advances		290.81	181.62
Sub total- Current Assets			
		1,494.49	1,345.75
TOTAL- ASSETS			

Notes :

- The above Un-Audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November, 2017
- Segmental reporting as per AS-17 issued by the ICAI is not applicable, as the Company is engaged in manufacture of a single line of product.
- Previous period / year's figures have been regrouped, rearranged wherever necessary.

On behalf of the Board of Directors



P. M. Rao

DIN : 00197973

Chairman & Managing Director

Place : Mumbai

Date : 14th November, 2017.



GOVIND PRASAD & CO.

CHARTERED ACCOUNTANTS

Govind Prasad: B.Com, FCA

Off: Unit No.5, 3rd Floor, Fountain Chambers, Nanabhai Lane, Fort, Mumbai-400001. Tel.: 022-22047724, Mob: 9869447724, Email: govind_aggarwal@hotmail.com

Auditors Report on Quarterly and Year to Date Results of the Company Pursuant to Clause 41 of the Listing Agreement

To,
The Board of Directors,
Ventura Textiles Limited,
Mumbai.

We have reviewed the accompanying statement of unaudited financial results of VENTURA TEXTILES LIMITED for the period ended 30th September, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Govind Prasad & Co
Chartered Accountants

CA. Govind Prasad
Proprietor
Membership No. :047948

